(d) what are the reasons for these huge advances?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) IDBI has reported that financial institutions have not recommended take over of the company.

(b) to (d) In accordance with the provisions of section 29 of the Industrial Development Bank of India (IDBI) Act, 1964, information relating to or to the affairs of its constituents cannot be divulged except in circumstances, in which it is, in accordance with law or practice and usage, customary among bankers, necessary or appropriate for IDBI to divulge such information.

Appointment of non-official directors in nationalised banks

833. DR. BAPU KALDATE: Will the Minister of FINANCE be pleased to state:

(a) whether the selection of non-official Directors to be appointed in nationalised banks has been completed;

(b) if so, what are the details thereof; and

(c) if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (c) The process of identification of suitable persons for appointment as non-official Directors on the Boards of 20 nationalised banks is expected to be completed soon.

Scrapping of Gold Control Act

834. DR. BAPU KALDATE: Will the Minister of FINANCE be pleased to state;

(a) whether it is a fact that a proposal is under consideration of Government to examine afresh the viability of the Gold Control Act;

(b) whether the proposal has been considered and a decision has been taken to scrap the Gold Control Act;

(c) whether Government propose to permit liberal import of gold by individuals under the new proposal? taken to scrap the Gold Control Act; and

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA): (a) to (c) Government had set up two Working Groups headed by S/Shri J. Datta & Dr. C. Rangarajan to look into the Gold Control Act and the policy on gold. The recommendations of Datta Committee *inter-alia* include increase in limits of primary gold to be possessed by goldsmiths; modifications in records and returns; review of the system of licening of gold dealers and relaxation under the Gold (Control) Act to facilitate export; the Rangaranjan Committee has *interalla* suggested modifications in the Gold (Control) Act, review of the present ceiling on the aggregate value of the gold jewellery that could be brought into India free of duty under the Transfer of Residence Rules, 1978 and Baggage Rules, 1978.

Cases referred to CBI for violation FERA

835. DR. BAPU KALDATE: Will the Minister of FINANCE be pleased to state:

(a) what is the number of cases referred by Government (Directorate of Enforcement) to CBI for violation of FERA since January, 1988;

(b) what is the number of cases in which a final decision was taken to